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# IPA and the Citi Foundation Launch Fund to Create Evidence on Financial Capability

Innovations for Poverty Action and the Citi Foundation announced today the creation of the **Citi - IPA Financial Capability Research Fund**. The \$3.4 million program focusing on emerging economies seeks to incubate, develop, and rigorously study products and product-linked interventions to improve the poor's financial capability. 

The Citi-IPA Financial Capability Research Fund is supported by the Citi Foundation and will administer a competitive project solicitation process inviting expressions of interest from teams of practitioners and researchers seeking to test products and interventions aimed at improving the behavior of users of financial services.

[Click here to read the full press release.](#)

June 19, 2012