

Date

November 30, 2011

# First Annual Conference on Entrepreneurship and SME Development

The SME Initiative hosted its First Annual Conference on Entrepreneurship and SME Development on November 30, 2011. Co-hosted by the Inter-American Development Bank's Multilateral Investment Fund, this event brought together over 130 researchers, practitioners and policymakers focused on entrepreneurship and SMEs in emerging markets. Presentations on past and ongoing research studies covered a range of topics related to access to managerial human capital, access to finance, and job creation with evidence from a number of countries, including Ghana, India, Mexico, Peru and Sri Lanka. Practitioner perspectives on each of these topical areas were also presented, to facilitate a dialogue between the worlds of research and policy. The event concluded with a panel discussion on "Why should we care about the 'Missing Middle'?"

#### **Presenters included:**

Nancy Lee (Inter-American Development Bank) Introduction to conference and IADB

Antoinette Schoar (MIT Sloan School of Management) SMEs and development: what do we know so far?

Nick Bloom (Stanford University)
What are the returns to management?

Dean Karlan (Yale University)
What capital is missing in developing countries?

Philipp Schnabl (NYU Stern School of Business) Export and trade credit during the financial crisis

Antoinette Schoar (MIT Sloan School of Management)
How can financial institutions improve their processes/products to better serve SMEs?

David McKenzie (World Bank) Business skills and other constraints to growth



Chris Woodruff (University of Warwick)
<a href="Identifying gazelles among MSMEs">Identifying gazelles among MSMEs</a>

## **City**

Washington

#### **Administrative Area**

District of Columbia

### **Country**

**United States**