Personalized Information as a Tool to Improve Pension Savings: Results from a Randomized Control Trial in Chile

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Research Design
Randomized Control Trial

Treatment – Personalized Info

Your expected pension is $AAA

What can you do to increase your pension?

1. **Increase your contribution frecuency**
   - If you contribute 12 instead of X months per year, your pension could reach $BBB

2. **Make voluntary contributions**
   - If you do APV for $Y (1% of your salary), your pension could reach $CCC

3. **Delay your retirement age**
   - If you retire at 66 instead of 65, your pension could reach $DDD

Control – Generalized Info

What can you do to increase your pension?

1. **Increase your contribution frecuency**
   - If your are 20 to 50 years old, contributing an extra month can increase your pension in 8% to 16%

2. **Make voluntary contributions**
   - If you are 20 to 50 years old, making APV for 1% of your salary can increase your pension between 7% and 10%

3. **Delay your retirement age**
   - Postponing retirement by a year can increase your pension by approximately 8%